

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

MR DUB ENTERPRISES LLC
%LACY BUTLER
673 CR 514
STEPHENVILLE TX 76401



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	57386 2141
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVLL CSD		350 350	260 260	Lease: 17408 Type: REAL Owner #: 57386 Legal: EDMUNDS (1H) EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL #1H RRC# 27224 .000893 Royalty Interest Category: G1 Railroad #: 27224	
HB1984: The Appraised value of \$260 in 2024 as compared to \$330 in 2019 is a 21.21% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD	350 350	0 0	260 260		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	20 20	20 20	Lease: 26970 Type: REAL Owner #: 57386 Legal: HEATH (1H) EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL #1H RRC# 26970 .000884 Royalty Interest Category: G1 Railroad #: 26970 HB1984: The Appraised value of \$20 in 2024 as compared to \$60 in 2019 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	20 20	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	530 530	180 180	Lease: 27068 Type: REAL Owner #: 57386 Legal: CONNOR PLACE (1H) EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL #1H RRC# 27068 .003811 Royalty Interest Category: G1 Railroad #: 27068 HB1984: The Appraised value of \$180 in 2024 as compared to \$1,010 in 2019 is a 82.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	530 530	0 0	180 180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	70 70	20 20	Lease: 189848 Type: REAL Owner #: 57386 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB-231 & 780 WORSHAM/LEWIS SUR .000930 Royalty Interest Category: G1 Railroad #: 189848 No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	70 70	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,460 1,460	1,650 1,650	Lease: 769660 Type: REAL Owner #: 57386 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .002143 Royalty Interest Category: G1 Railroad #: 26495 HB1984: The Appraised value of \$1,650 in 2024 as compared to \$1,840 in 2019 is a 10.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,460 1,460	0 0	1,650 1,650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	70 70	70 70	Lease: 785429 Type: REAL Owner #: 57386 Legal: HARDY (01) E2 OPERATING LLC AB 40 E ABRAHAM SURVEY WELL #1 RRC# 278455 .001218 Royalty Interest Category: G1 Railroad #: 278455 HB1984: The Appraised value of \$70 in 2024 as compared to \$110 in 2019 is a 36.36% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	70 70	0 0	70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	170 170	140 140	Lease: 785963 Type: REAL Owner #: 57386 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .002551 Royalty Interest Category: G1 Railroad #: 26845 HB1984: The Appraised value of \$140 in 2024 as compared to \$260 in 2019 is a 46.15% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	170 170	0 0	140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	740 740	390 390	Lease: 797250 Type: REAL Owner #: 57386 Legal: BANKHEAD (01) E2 OPERATING LLC AB 126 E JONES SURVEY WELL #1 RRC# 280178 .010012 Royalty Interest Category: G1 Railroad #: 280178 HB1984: The Appraised value of \$390 in 2024 as compared to \$810 in 2019 is a 51.85% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	740 740	0 0	390 390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	560 560	430 430	Lease: 797330 Type: REAL Owner #: 57386 Legal: MCADAMS (01) E2 OPERATING LLC AB 178 J H PIERSON SURVEY WELL #1 RRC# 281301 .009168 Royalty Interest Category: G1 Railroad #: 281301 HB1984: The Appraised value of \$430 in 2024 as compared to \$720 in 2019 is a 40.28% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	560 560	0 0	430 430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	100 100	80 80	Lease: 809212 Type: REAL Owner #: 57386 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952 .000639 Royalty Interest Category: G1 Railroad #: 26952 HB1984: The Appraised value of \$80 in 2024 as compared to \$170 in 2019 is a 52.94% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	100 100	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	120 120	80 80	Lease: 813724 Type: REAL Owner #: 57386 Legal: THREE AMIGOS (4H) EOG RESOURCES INC AB 297 L B LAMKIN SURVEY WELL #4H RRC# 27214 .000860 Royalty Interest Category: G1 Railroad #: 27214 HB1984: The Appraised value of \$80 in 2024 as compared to \$140 in 2019 is a 42.86% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	120 120	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	4,690 4,690	3,350 3,350	Lease: 814350 Type: REAL Owner #: 57386 Legal: BARRETT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 27213 .002677 Royalty Interest Category: G1 Railroad #: 27213 HB1984: The Appraised value of \$3,350 in 2024 as compared to \$980 in 2019 is a 241.84% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	4,690 4,690	0 0	3,350 3,350

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVILLE Cisd	8,880 8,880	0 0	6,670 6,670		